#### Rome, June 12, 2015

EMPLOYMENT CERTIFICATE

This is to certify that Mrs. Parente Addolorata, born in Benevento (BN) on July 20, 1988 has been employed by Grand Hotel de la Minerve - Piazza della Minerva, 69 – 00186 Rome, from March 21, 2010 to October 31, 2010, as Restaurant Supervisor and with a full time employment agreement.

During above periods of time, she has proven to be a very dedicated and committed member of team, and performed her duties with interest.

We wish her great success in her future.

### Hotel Invest Italiana Real Estate Srl

Human Resources

Rosanna Battilocchio

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